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Letter of Comment No: 547/
File Reference: 1102-100

From: Chris Wilcox [CHRISW@macrovision.com]
Sent: Tuesday, June 29, 2004 6:48 PM
To: Stacey Sutay; Director - FASB
Subject: Reference Number 1102-100

Dear Sirs:

I write in respect of FASB's plan to require that public companies expense the issuance of stock options.

I work for a company in the Bay Area that went public 7 years ago. The stock options which have been awarded to employees of my company have constituted a significant part of the overall compensation package that the company has been able to offer existing and prospective employees. These options reflect an ownership interest in the company for which our employees work. How can that be anything but motivating? The fact is that these options have motivated employees to keep the tech industry in the US at the forefront of the international marketplace.

My company has indicated that it will likely stop granting options if the decision to require their expensing is approved, since to continue to offer options on this basis will have the practical effect of reducing the company's significant profits and consistent meeting or beating of Wall Street's expectations to zero, with the unacceptable impact that such a move would have on our shareholders. It is my belief that this will result in a decreased ability on the company's part to attract and retain the caliber of employee that has made my company the market leader in its field. I cannot believe that this is in the best interests of our local or even the national economy.

I would ask that you consider retaining the present system in place and not require that option grants be expensed.

Regards,

Chris Wilcox,
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6/30/2004