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Letter of Comment No: 778 File Reference: 1102-100

From: Gary Groves [ggroves@cisco.com] Tuesday, April 20, 2004 9:45 PM Sent: Director - FASB

To:

savestockoptions@cisco.com Cc: Subject: Chairman Robert H. Herz

Chairman Robert H. Herz,

As for expensing stock options I am whole heartedly against it. I happen to work for a company that gives stock options. As a share holder I work long hours to make my company successful and at the same time help the other hundreds of thousands of share holders successful.

I happen to have two special needs children that require a highly specialized school. The school are quite expensive. I happen to make just a little to much to get financial aid (yes it's that expensive). I was told by an accountant to get a divorce from my wife and make her the legal guardian of the children and since she does not work they would be entitled to financial aide and other state financial help!! Well one I don't won't to divorce my wife and I don't believe in taking money that other's need. So to pay for schooling I sell options. Without my stock options there is NO way my children could get the help they need.

Thank,

Gary