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Letter of Comment No: /611
File Reference: 1102-100

From: Joe Capasso [jcapasso@cisco.com]
Sent: Friday, April 23, 2004 9:02 AM
To: Director - FASB
Subject: File Reference No. 1102-100

Chairman Robert H. Herz:

I am writing you in regards to the FASB's decision to force companies to expense stock options. This is a really bad idea, this will force high tech companies to cut back or not give out employee stock options at all. I've been working in the high tech industry for 17 years, stock options are what keep engineers motivated and helps retain the work force. I am strongly against this decision. I urge you not to force companies to expense stock options.

Thank you for taking the time,

Joe Capasso
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