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**From:** Jae Choi [jaechoi@cisco.com]  
**Sent:** Thursday, April 22, 2004 3:00 PM  
**To:** Director - FASB: savestockoptions@cisco.com  
**Subject:** File Reference No. 1102-100

**Letter of Comment No:** 1554  
**File Reference:** 1102-100

Chairman Robert H. Herz,

Mr. Chairman

It is hard for me to overemphasize the importance of the stock options and its impact it has on my company or all the previous companies that I have worked for. The difference between the company that has stock option program and ones without are apparent and compelling for the fate of the company (and to the economy). Many other foreign countries are realizing how powerful a tool stock option is and they are implementing them.

The current proposal by FASB will make it practically impossible to give a broad based stock options, it seem. I strongly urge you to reconsider the current proposal File Reference No. 1102-100 so that America can maintain its competitive edge.

The creative power that employee stock option plans generates is so compelling that we should do everything possible to keep this as a tool for invetion and productivity.

Yours truly,

jae choi

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