

Len Tatore

From: lcg00@cisco.com on behalf of Louis C Grannis, III (Gator) [lcg00@cisco.com]
Sent: Thursday, April 22, 2004 7:08 PM
To: Director - FASB
Subject: File Reference No. 1102-100

Letter of Comment No: 1459
File Reference: 1102-100

Chairman Robert H. Herz

Dear Sir,

It has come to my attention that last month, the Financial Accounting Standards Board (FASB) released a draft plan stating that they intend to treat stock options as an expense.

It is all but certain that if this plan succeeds, than the stock option program my employer currently offers will be discontinued.

This would be lamentable as these types of plans are a valuable way to attract and retain the level of talent necessary to be competitive in the highly volatile labor market I'm associated with.

In this already unstable economy, it seems counter productive to remove one of the best incentives a business can offer to it's employees.

It hurts both the businesses and the employees and ultimately negates any minor short term benefits gained from the initial action.

I therefore urge you to reconsider your position on this matter and allow business to administrate their stock option plans as they are currently doing.

Thank you for taking the time to consider my opinion on the subject.

Sincerely,

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