Karen Salmansohn

Letter of Comment No: 2 File Reference: 1102-001

Date Received: \\/\9/\(\)

From: Len Tatore

Sent: Wednesday, January 08, 2003 10:37 AM

To: Karen Salmansohn

Subject: FW: File reference 1102-001

----Original Message----

From: Joseph Montes [mailto:JMontes@cpa-online.com]

Sent: Tuesday, November 19, 2002 7:49 PM

To: director@fasb.org

Subject: File reference 1102-001

Whatever you guys over there decide to do on this issue, please remember to consider the cost implications to the non-public small business owners. It has been my experience that generally what the FASB decides to do on an issue such as this, is primarily directed to the publicly traded entities, and rightfully so. However, generally those provisions fail to consider the closely held small business owners.

Whatever is decided, please be sure to consider the small business owners and their cost to comply with the new provision on stock options. I would like to see a section in the new provision of compliance for the small business non-publicly traded entities. Hopefully the cost of compliance for the small business owner will not exceed its benefits.

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