## Stacey Sutay

John F Earle [john.earle@partners.mcd.com] From: Sent: Wednesday, November 12, 2003 6:42 PM

To: Director - FASB

FASB FIN 46, reference no. 1082-300 Subject:

File Reference: 1082-300 Date Received: || |2|

Letter of Comment No: 24

Dear FASB,

I am writing to share my concerns about FASB FIN 46. I am a McDonald's franchisee, a small independent businessman who employs 300 people.

Not only would FIN 46 add a financial burden to my business, it would take away my financial independence. Using the Franchisor's auditor, providing internal control reports, and audited financials are not in my best business interests. I succeed or fail on my own. No one else has a financial interest in my business.

These rules may be necessary for some business models, but not for franchising.Please make an exception for franchise businesses.

Thankyou.

Sincerely,

Jack Earle