## Karen Salmansohn

From: Len Tatore

Sent: Wednesday, February 12, 2003 2:19

To: Karen Salmansohn

Subject: FW: Stock Options should be expensed

----Original Message----From: Michele Kilcran

Sent: Wednesday, February 12, 2003 2:16 PM

To: Len Tatore

Subject: FW: Stock Options should be expensed

-----Original Message-----

From: Kristen [mailto:wimhoa@charter.net]
Sent: Wednesday, February 12, 2003 11:46 AM

To: Mike Crooch; Neel Foster; Robert Herz; Gary Schieneman; Katherine Schipper; Edward Trott; John Wulff

Letter of Comment No: 280

File Reference: 1102-001
Date Received: 2-12-03

Subject: Stock Options should be expensed

## Dear FASB Board Member:

Thirty members of Congress urge the Financial Accounting Standards Board (FASB) to require "all employee stock option compensation to be shown as an expense on corporate financial statements." Stock options, the so-called "steroids of corporate greed," have been cited as a key fuel for reckless corporate behavior. Currently, companies are not required to expense options, which means they can give out as many as they like. As a result, executives receive massive options grants--a powerful incentive to cook the books to keep stock prices high. I encourage you to join Congressional members to require employee stock options to be counted as an expense.

Kristen Zehner 118 Blue Spruce Ln Marshall WI 53559 608/655-4573