Karen Salmansohn

Letter of Comment No: 278

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From: Karyn [karyn@envirocenter.org]

Sent: Tuesday, February 11, 2003 12:41 PM

To: Mike Crooch; Neel Foster; Robert Herz; Gary Schieneman; Katherine Schipper; Edward Trott; John

Wulff

Subject: expensing stock options

Dear FASB board members:

I encourage you to require employee stock options to be counted as an expense. In a time of rampant coporate scandals and accounting fraud, it's the right thing to do.

Sincerely, Karyn Verzwyvelt