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Letter of Comment No: 158/ File Reference: 1102-100

From: Francis Forgit (fforgit) [fforgit@cisco.com]

Sent: Friday, April 23, 2004 8:11 AM

To: Director - FASB

Cc: savestockoptions@cisco.com

Subject: File Reference No. 1102-100

Dear Chairman Robert H. Herz,

I would very much like to urge you NOT to expense stock options as they are a very big part of my retirement plan. I also think that they would be become an artificially high valuation for a stock option required by FASB which will eliminate stock options as a tool which has driven innovation and productivity.

Please do not allow expensing of stock options!

Sincerely
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