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Letter of Comment No: 2855 File Reference: 1102-100

From: Heidi Fredrick [heidifredrick@yahoo.com]
Sent: Tuesday, June 01, 2004 12:58 PM

To: Director - FASB

Subject: Reference No. 1102-100 (In Support of Stock Option Expension)

Reference No. 1102-100 (In Support of Stock Option Expensing)

Mr./Ms. FASB Director,

I strongly support the expensing of stock options. I currently work for a high-tech firm which adamantly opposes the expensing of stock options. Too often the high-tech industry has issued stock options in lieu of cash compensation to rank-and-file workers. If this practice were to stop, high-tech companies would have to provide more-legitimate and sustainable compensation to the rank-and-file.

The result over the last several years of massive stock-option issuance is that the stock options have been rendered worthless and high-tech workers still were laid off, despite being "shareholders" of the company. The true shareholders, those with actual bargaining power over the company, have suffered as well given that the options' costs were never fully financially disclosed.

Who has not suffered? Executives and upper management continue to draw exorbant cash salaries AND outlandish stock option packages.

If you need to reach me and to verify that I'm otherwise a real person, please contact me at:

Curtis Ward 3001 S. Roosevelt St. Apt 1 Boise, ID 83705 208-447-9982

My opinion is mine and mine alone and definitely does reflect the opinion of the firm for which I work.

Thank you, Curtis

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