Letter of Comment No: 103
File Reference: 1102-100

Stacey Sutay

From: Director - FASB
Sent: Tuesday, April 20, 2004 1:27 PM
To: Stacey Sutay
Subject: FW: Expensing of Stock Options

-----Original Message-----
From: Donald Darendinger [mailto:sdarendinger@netscape.net]
Sent: Monday, April 19, 2004 6:49 PM
To: Director - FASB
Subject: Expensing of Stock Options

Dear Chairman Robert Herz,

I am writing to you to send my personal view and request that you should **not** pass the proposed FASB expensing of Stock Options. If you do this you will dramatically impact Innovation in America, and its jobs creation going forward. We will not be able to compete with other countries that do give out Stock options as part of employee ownership.
In today's economic environment if you expense options you will put a stop to growth in the economy. Our Future incentive to keep high tech industry ahead in the world and Americans on the leading edge in term's of innovation will be gone.

I have pride in the company and feel part of a company that truly gives out stock options to all of its employee's. There is much more ownership and productivity that goes into work day in and day out when a team comes together for common good. These things should not be taken away by some accounting rule that will destroy decades of incentives, innovation and globalization as part of our American culture. If passed you will strip the very foundational incentive we have in Silicon Valley to possibly afford college for our kids, a car or maybe even a house.

Please do not pass the expensing of stock options.

Donald Darendinger