November 6, 2003

Manage To Own Inc.
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Financial Accounting Standards Board
410 Meritt 7
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Letter of Comment No: 21
File Reference: 1082-300
Date Received: 11/06/03

Dear Board Members:

I was very disturbed to learn that the FASB is attacking my freedom and independence as a business owner because I own a franchise. Not to mention the financial hardship that it would create by forcing me to incur professional fees not otherwise required in my small business. (However, I guess it would be a good fee builder for your members)

Do you have any idea how difficult it will be for a bunch of strong willed independent franchisees and their franchisor to agree on an outside auditor?

Do you understand the conflict it will create when the franchisees feel that the franchisor will control the choice and negotiate a more favorable rate for themselves at the expense of the franchisees?

Do you realize how unfair and impractical it is to have a large group of independent business owners all have the same accounting? (especially those who have no outside shareholders or creditors to share statements with)

Do you realize that many franchisees are not required to have an outside auditor?

To force me to use an outside auditor at all, much less one that someone else chooses, and to force me to change my legitimate accounting method and statement presentation I prefer in my own small business is a violation of my freedom and independence.

What ever happen to a Free America?

Tom Hendricks

Tom Hendricks, President
Manage To Own Inc (a Skyline Chili franchisee)