

## Stacey Sutay

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Subject: FW: File Reference No. 1102-100

Letter of Comment No: 96  
File Reference: 1102-100

-----Original Message-----

From: Guy Ellis [mailto:guyellis@pacbell.net]  
Sent: Monday, April 19, 2004 3:45 PM  
To: Director - FASB  
Cc: president@whitehouse.gov; john@johnkerry.com  
Subject: File Reference No. 1102-100

Please do not change FASB rules to require the expensing of stock options.

> -----Original Message-----

> From: guyellis@pacbell.net [mailto:guyellis@pacbell.net]  
> Sent: Monday, April 19, 2004 12:40 PM  
> To: guyellis@pacbell.net  
> Subject: Thank you for co-sponsoring the "Stock Option  
> Accounting Reform Act" (S.1890/H.R. 3574)

>  
> From: Guy Ellis, 421 Ridgefarm Drive, San Jose, CA 95123-4229  
> RE: Thank you for co-sponsoring the "Stock Option Accounting Reform  
> Act" (S.1890/H.R. 3574)

>  
> The Honorable Dianne Feinstein  
> Constitution Ave. and 2nd St., N.E.  
> Washington, DC 20510-0504

>  
> Dear Senator Feinstein,

>  
> Thank you for co-sponsoring the "Stock Option Accounting Reform Act"  
> (S.1890/H.R. 3574). This legislation addresses concerns about  
> executive compensation, while allowing employees like me to continue  
> receiving broad-based employee stock options.

>  
> The stock options I've received make me feel like a part owner of my  
> company and have allowed me to see the results of my ideas and hard  
> work. I have more of a stake in my company and my future. Also, stock  
> options benefit the shareholders of my company, because employees are  
> rewarded only when share prices rise.

>  
> Your leadership on this issue is greatly appreciated. Thank you for  
> working to pass the "Stock Option Accounting Reform Act."

>  
> Sincerely,

>  
> Guy Ellis  
> 421 Ridgefarm Drive  
> San Jose, CA 95123