Letter of Comment No: 5360 File Reference: 1102-100

ikon

From: Sandy_Venkatesh@amat.com

Sent: Friday,

Friday, June 25, 2004 2:46 PM

To:

Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

Dear Sir,

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

This is an important employee incentive and we bank on it for retirement and kids eductaion.

Thanks for your time.

Sandy Venkatesh