ikon

Letter of Comment No: 4216 File Reference: 1102-100

From: Mike Malek [mmalek@cisco.com]

Sent:

Thursday, June 10, 2004 7:16 PM

To:

Director - FASB

Cc:

savestockoptions@cisco.com

Subject: Save Stock Options - File Reference No. 1102-100

Dear Chairman Robert H. Herz,

Please do not expense stock options. Our country is already falling off the face of the first world nations to new up and coming third world nations. This will devistate our economy and put the US behind in technology to China, India and other countries that are taking away all our jobs, money, lives, and soon stock options. Out company itself said that we will move more jobs offshore if the government makes stocks options an expense. For goodness sakes, I have over 22,000 Cisco stock options are mostly worthless, but I was hoping to cash in some in the future for they are an incentive to work 12 hours a day 365 days a year. Don't destroy our economy and the future of the US. Thanks for your time and please make the right decision.

Best Regards,

Mike

 Mike Malek CCIE#6623, MCSE, CNE, & A+ CIPT Support/Design Specialist US Enterprise TAC Phone 408-527-7050

Cisco Systems, Inc ... empowering the Internet Generation...

Fax 408-527-7055

Email: mmalek@cisco.com

Voice, Telephony and Messaging Technical Tips:

http://www.cisco.com/warp/public/788/index.shtml

Cisco Voice over IP Solutions:

http://www.cisco.com/univercd/cc/td/doc/cisintwk/intsolns/voipsol/index.htm

Voice over IP (VoIP) / IP Telephony: