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From: Tejveer Yadav [tejveer@cisco.com]

Sent:

Thursday, June 10, 2004 8:18 PM

To:

Director - FASB

Cc:

savestockoptions@cisco.com

Subject: Please do not expense stock options

Letter of Comment No: 4213 File Reference: 1102-100

Dear Sir or Madam:

Stock Options to employees is a way a company creates a better value for it's shareholders as it increases the motivation in the employees to go over and above the basic requirements and help deliver innovative products that meet the best of quality standards.

As an employee, stock options have given me the feeling that I work for myself, due to this I always strive for the very best. In addition to the motivation it is financially helpful too, I can always use these funds for saving for my child's education which as we all know is rising dramatically.

Therefore I strongly urge them to not to expense stock options.

Sincerely, Tejveer Yadav

Tejveer Yadav Program Manager NMTG Engineering Cisco Systems Inc.