Letter of Comment No: 4208

File Reference: 1102-100

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Brendan White (bpwhite) [bpwhite@cisco.com]

From:

Sent:

Thursday, June 10, 2004 6:11 PM

To:

Director - FASB

Cc:

savestockoptions@cisco.com

Subject: File Reference No. 1102-100: Please don't treat Stock Options an expense, it will prevent innovation and reduce the compensation for the vast majority of technology workers

Chairman Robert H. Herz,

As a tech, worker I've already been hurt buy the dot com bust, the rise in unemployment, and high fuel prices. Treating Stock Options as an expense will effectively make them disappear. This will hurt the majority of tech. workers as well as many other industries. It will not negatively effect those who already earn the big money - the top 10% of earners will stay rich!

Company ownership through stock options encourages innovation and raises productivity. Innovation is what sets the US apart from many other countries. With reductions in innovation and productivity you are opening the doors to our competition.

Please do not make this change and help keep America moving forward.

Best regards Brendan White

Brendan White, CCIE # 3334

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