

ikon

Letter of Comment No: 2801
File Reference: 1102-100

From: djamison@cyberguard.com
Sent: Thursday, May 27, 2004 8:44 PM
To: Director - FASB
Cc: mmatte@cyberguard.com
Subject: Expensing of ESPPs

Dear Ms. Bielstein:

I would ask that you consider the negative impact that these proposed rules regarding the expensing of ESPPs will have on the rank-and-file, and would ask that the FASB eliminate the expensing requirement in its' final rule.

Sincerely,

Dan Jamison

Dan Jamison
Federal Account Manager



CyberGuard Corporation
1190 Winterson Road
Linthicum Heights, MD 21090
Main Federal Sales Office: (410) 850-0010
Phone: (703) 753-5722
Mobile: (703) 244-2999
Fax: (954) 958-3901
<http://www.cyberguard.com>
djamison@cyberguard.com