Len Tatore

From: Sent: To: Subject: Mario Chow [marchow@cisco.com] Thursday, April 22, 2004 8:06 PM Director - FASB File Reference No. 1102-100 Letter of Comment No: 1428 File Reference: 1102-100

Dear Mr. Robert H. Herz.

It is very disconcerting to know that the FASB is planning on treating stock options as expenses. I am by no means an expert on this matter, however, knowing that my company will have to treat these awards as expenses, I can tell you that not many if none at all will happen.

I have been personally affected - in a positive sense - by this great incentive. Because of the stock options I was able to put a roof under my head and my family's. Because of the stock options, I strive to do my best to make sure that my company does well Because of the stock options, I can see having a future when I retire. Without this program, too many valuable aspects of everyone's life can be affected.

Please, reconsider this matter and know that stock options are a good thing.

Thank you

sincerely,

Mario Chow