Letter of Comment No: 1409

File Reference: 1102-100

Len Tatore

From: Himanshu Desai [hdesai@cisco.com]

Sent: Wednesday, April 21, 2004 3:42 PM

To: Director - FASB

Subject: Stock Options Expense; File Reference No. 1102-100

Chairman Robert H. Hertz:

Please do not make stock options as expense for the company accounting.

Thanks himanshu