Letter of Comment No: 251 File Reference: 1102-100

Stacey Sutay

From: Pandian Gnanaprakasam [gpandian@cisco.com]

Sent: Monday, April 19, 2004 6:29 PM

To: Director - FASB

Cc: savestockoptions@cisco.com

Subject: File Reference No. 1102-100 - Please save our stock options

The Honorable Robert H. Herz Chairman FASB

Subject: Please save our stock options.

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I am writing this to express my desire to continue to have the stock options. I think we should not enforce companies to expense the stock options which might take away the key driver for our productivity growth.

The stock options I've received make me feel like a part owner of my company and have allowed me to see the results of my ideas and hard work. I have more of a stake in my company and my future. Also, stock options benefit the shareholders of my company, because employees are rewarded only when share prices rise.

Your leadership on this issue is greatly appreciated.

Sincerely,

Gnanaprakasam Pandian Software Development San Jose, CA