Stacey Sutay

Letter of Comment No: シシン File Reference: 1102-100

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Sent: Monday, April 19, 2004 5:58 PM

To: Director - FASB

Subject: Stock Option Expensing (File Ref No. 1102-100)

Chairman Robert H. Herz,

In an effort to keep American industry competitive and innovative as always has been so far it is very essential that the industry and specifically the Technology driven industry (Semiconductor, Computers, Telecommunication) be able to provide benefits to employees locally within USA which can keep this talent growing. This sector of industry is highly vulnerable as high technology jobs get outsourced to other countries which are clearly driving growth in this industry.

Clearly from a cost point of view the American companies cannot compete with the cost advanage with similar companies from other countries and are being pushed to outsource jobs to stay afloat. The salary increases edge is no longer an viable option in keeping employment within USA. In this regards such companies have to have other options to keep jobs and the main one being Stock Options. This is the single biggest advantage and unfortunately the the only solution to help grow jobs in USA.

If Stock Option Expensing happens companies will find other ways to grow and this is through outsourcing of jobs and clearly headcount reduction in the USA. This will affect the average employee more than it will the upper management. We hope such a situation does not arise for the better of the American people. Already there is tremendous pressure on students not to pursue such careers through college for fear of not finding jobs after all the hard work and cost they have to go through.

Hopefully, this issue can be looked at seriously and not be allowed to pass. The companies are open to expensing options of the top management and hopefully this can be considered as a good and healthy compromise.

Thanks

Shridhar