Stacey Sutay

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Letter of Comment No: 183
File Reference: 1102-100

 From:
 Wu Chen [wchen64@cisco.com

 Sent:
 Monday, April 19, 2004 5:24 PM

 To:
 Director - FASB; Wu Chen

 Subject:
 File Reference No. 1102-100

Mr. Robert H. Herz, Chairman of FASB,

Dear Mr. Herz.

I have learned that the FASB has released a draft plan stating that you intend to treat stock options as an expense.

And valuation will be very high .

I am afraid that due to the high valuation, the right that I have right now to receive stock options every year from my employer: Cisco Systems, Inc could no longer have. If this is the case then it will be a great loss for my family and all the rank and file employees in our comapny.

I think that expense stock option will have a negative impact for both individuals and corporate of America, and eventually the USA as a whole in the golobal economy.

I highly agaisnt the draft plan to treat stock options as an expense and hope you and your committee could reconsider the decision.

Thanks Wu Chen Cisco Systems, Inc.