Stacey Sutay

Letter of Comment No: / 52 File Reference: 1102-100

From: Hannah Chang [hachang@cisco.com]
Sent: Monday, April 19, 2004 5:04 PM
Director - FASB

Cc: savestockoptions@cisco.com Subject: File Reference No. 1102-100

Chairman Robert H. Herz:

I ask your consideration in not expensing stock options. At Cisco, we thrive on a culture that share the benefit of creativity, ingenuity and recognition of the entrepreneurial spirit. Expensing these options will be a detriment to the survival of this culture which has been so critical to the thriving of the Internet...the invention of the 20th century.

Stock options are one of the major drivers for many people in the company. People who worked for me have recognized the American dream through Cisco's generous stock option program. Please do not take this away from us.

Please consider not expensing options.

Regards, Hannah