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Letter of Comment No: 2552
File Reference: 1102-100

From: orestes.melgarejo@citrix.com
Sent: Tuesday, May 18, 2004 6:08 PM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. Please do not force companies to expense stock option grants. This practice will probably force the company where I work to stop granting options to all but the highest level executives, leaving few alternatives for retaining talented employees.

This is coming from someone who is NOT a "stock option millionaire". I joined the company after the stock market boom of 2000 ended and I now use the small gains from stock options to supplement my income in order to plan for my children's future education and other longer term needs. Without these options, I would not have much left over for future expenses like education.

Sincerely,

Orestes Melgarejo
851 W. Cypress Ck. Rd.
Ft. Lauderdale, FL 33309