Letter of Comment No: 744 ikon File Reference: 1102-100

From: Corinn Hastings [chasting@cisco.com] Tuesday, April 20, 2004 7:28 PM Sent: Director - FASB To: savestockoptions@cisco.com

Cc:

stock expensing issue Subject:

## Dear Sir.

I am writing on behalf of my self and my family to express my significant concern of the proposed stock option expense draft being considered. My husband and I have purchased a home and are raising our 2 small children in the San Jose bay area. I am fortunate to be working for Cisco Systems and have for almost 10years. My work at Cisco has enabled some financial 'breathing room' for my family for which without, we would potentially could not weathering this tough economic storm. My vesting stock options and the potential for procuring more Cisco stock, have been a key driver in a very productive and evolving career and tremendous personal satisfaction.

Please do not continue to promote the idea of expensing stock...it will restrict Cisco's opportunity to continue to attract and incent top innovative talent in the networking industry and reduce our competitive advantage in the global market place.

## Regards,

Corinn Hastings Program Manager 408.526.4760 phone 408.525.4685 fax