ikon

From:

Stacey Sutay

Sent:

Monday, June 28, 2004 10:33 AM

To:

ikon; Karen Salmansohn

Subject:

FW: Stock Options being held accountable

----Original Message----

From: avatar11@rediffmail.com [mailto:avatar11@rediffmail.com]

Sent: Sunday, June 27, 2004 11:27 PM

To: Director - FASB

Subject: Stock Options being held accountable

Director, Major Projects and Technical Activities Financial Accounting Standards Board File Reference No. 1102-100 Share-Based Payment; an amendment of FASB Statements No. 123 and 95 Norwalk, CT 06856-5116

Letter of Comment No: 5429 File Reference: 1102-100

Dear Director, Major Projects and Technical Activities Standards Board,

I urge you to require stock option expensing as soon as possible. Independent experts, such as the Financial Accounting Standards Board, should set the standards on stock option expensing, not the politicians in Washington. Stock options are a compensation expense, and this cost can be reliably estimated using your proposed accounting method. I believe corporate executives should be ashamed for trying to hide the cost of stock options from their investors.

Sincerely,

Ravi Grover POB 802103 Chicago, Illinois 60680-2103

cc:

Senator Richard Shelby Senator Paul Sarbanes Representative Barney Frank Representative Michael Oxley