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From: Gordon MacKay [gmackay@cisco.com]
Sent: Friday, April 23, 2004 11:33 PM
To: Director - FASB; Stacey Sutay
Subject: High Tech == Stock Options, Don't Break High Tech!

Please do not change the rules to treat stock options as an expense.

The best and brightest high tech minds move to the US because of the significant potential for mere worker bees to share in the success of US high technology.

This is just one of many reasons not to remove stock options as a realistic means of compensation.

Please give this matter serious consideration. It will have serious ramifications on the future of High Technology in the US.

Gordon MacKay
(from Canada)

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