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Chris Blair [chrishblair@hotmail.com]

Letter of Comment No:/838
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From: Chris Blair [chrishblalr@hotmail.com
Sent: Monday, April 26, 2004 6:00 PM

To: Director - FASB stock options

Dear Director:

I am a little concerned to hear that, last month, the FASB released a draft plan stating intention to treat stock options as an expense.

I understand your viewpoint in that you don't want to see abuses of stock options by senior management, and that you wish to regulate senior management compensation. However, could you not institute a maximum ration (like 100:1) such that the highest option package can only be a 100x multiple of that given to the lowest rank-and-file employee?

Also, what assurance can you give me, as an American worker who receives stock options and as a US taxpayer, that the FASB plan will not [1] deprive me of my company stock programs or [2] cause (as has been suggested by CEOs) the further exportation of American jobs to China & India?

Thank you.

Sincerely, Chris Blair 56 S. 2nd St., #204 San Jose, CA 95113 408-947-8044

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