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Letter of Comment No: 52

Dear FASB,

I am writing to express my concerns about the FASB FIN 46 issue. I am a small business owner, with 100+ employees and annual sales of over \$6,000,000. These new rules would add significant costs to my business in these difficult economic times, and it is difficult to see the value the proposal brings to investors.

Not only would FIN 46 add a financial burden to my business, but also it takes away my independence as a businessperson. For example, under FIN 46, I would be required to provide internal control reports to my franchisor and adhere to the dictates of the franchisor's auditor. This would prevent me from making important decisions I believe are best for my business. I am the one who succeeds or fails if my business succeeds or fails - so I should be able to decide how to run my business.

These rules may be necessary for some business models, but not for franchising. Please consider changing these rules to make an exception for franchise businesses.

Sincerely,

Guido Petrosinelli President Mineral Enterprises Inc. 750 Mineral Spring Ave. Pawtucket, Rhode Island 02860