Len Tatore

Letter of Comment No: 1373 File Reference: 1102-100

From: Curtis Traasdahl [ctraasda@cisco.com]

Sent: Wednesday, April 21, 2004 5:02 PM

To: Director - FASB

Subject: File Reference No. 1102-100, Chairman Robert Herz

Chairman Robert H. Herz.

I write this note in concern for the proposed expensing of stock options. As I understand the process, the Financial Accounting Standards Board is looking to recommend the expensing of stock options. As I am employed by a company (Cisco) that does provide options, they have become an important part to my compensation and therefore future plans for my family. I will use my options to help educate my children and assist in my retirement. Because I am only an engineer and not in executive management, expensing the options means I won't get them any more and that will have a significant affect on myself and my family.

I also strongly believe that with the use of options, Cisco motivates all us employees to do our best to make the company successful. The value of my options depends solely on the success of Cisco and I believe that makes Cisco much more competitive globally. Why would we put US based companies at a competitive disadvantage by asking them to expense options when the majority of companies in outside courtiers do not?

I don't know what will happen to this E-Mail but I hope it will be read by someone. I plead with the board not to expense the options. It will affect me as a regular employee as I loose access to the options.

Thanks for your time.

Curtis Traasdahl