Letter of Comment No: 12 File Reference: 1102-100

Stacey Sutay

Subject: FW: We support FASB stock options rule change

----Original Message----

From: Lee Burt [mailto:leeburt@bellsouth.net]
Sent: Wednesday, March 31, 2004 10:14 AM

To: Mike Crooch

Subject: We support FASB stock options rule change

Dear Mr. Crooch,

As investors, we voice strong support for the proposed FASB rule change to require publicly-traded companies to record as a compensation expense all forms of share-based payments to employees, including employee stock options. We encourage the FASB Board to implement this change on the earliest possible date.

Sincerely yours,

Lee J. Burt President Asset Alliance Corp. TEL: 1-954-568-6474 leeburt@bellsouth.net