Letter of Comment No: 76 File Reference: 1101-SCU Date Received: 03/18/03

Stacey Sutay

Subject: FW: The Need to Expense Stock Options

----Original Message----

From: JeanKJenks@aol.com [mailto:JeanKJenks@aol.com]

Sent: Tuesday, March 18, 2003 10:59 AM

To: Mike Crooch; Neel Foster; Robert Herz; Gary Schieneman; Katherine Schipper; Edward Trott; John Wulff

Subject: The Need to Expense Stock Options

Dear Chairman Herz and Esteemed FASB Members:

I am writing to urge you to help combat corporate greed by requiring companies to expense stock options in their financial reports.

As we know, stock options are an expense. When are they going to be counted as such?

Thank you very much.

Sincerely,

Jean Jenks 250 Hillside Avenue Sedona, AZ 86336