Len Tatore

From: Jeff Roel (jroel) [jroel@cisco.com]

Sent: Wednesday, April 21, 2004 10:35 PM

To: Director - FASB

Subject: Citizen Comments on File Reference No. 1102-100



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To Chairman Robert H. Herz,

I am a four year employee at Cisco and have greatly benefited from company issued Stock Options. They have kept me personally motivated and really given me a sense of ownership at Cisco. I take pride in my company and strive to always make the company successful. In return for that, Cisco has issued me stock options to continue this motivation and ownership attitude. Please reconsider expensing stock options as it will have an industry wide and personal effect. In these times of turmoil and trouble within the economy any specifically, my industry, stock options have a great effect on moral, motivation, and success. Thanks for your time.

Letter of Comment No: 1302, File Reference: 1102-100

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