

Stacey Sutay

From: Onorato Consulting [onoratoconsulting@direcway.com]
Sent: Wednesday, April 07, 2004 4:31 PM
To: Director - FASB
Subject: Expensing Stock Options
Importance: High

To: Director FASB
RE: Expensing Stock Options

Dear Sir:

Just as transfatty acids should be part of food labels, expensing stock options should NOT BE OPTIONAL.

Valuations should be based on assets and physical inventories, not projected developments.

Elected officials should continue to provide oversight (checks & balances) to an independent board of accounting experts. Elected Officials should continue to review procedures thereby assuring teeth as with (Sarbanes-Oxley). Legal Independent Boards do not work, medical independent boards do not work, thus, the oversight is required.

It is most disturbing that these basic and common sense ideas have yet to reach the agenda by "the experts".

Perhaps some consumers should dot the oversight committee to keep things moving forward toward full disclosure.

Realizing that even the most interested consumers continue NOT TO BE PROTECTED, due to the lack of truth in advertising giving new meaning to "let the buyer beware".

Sincerely,

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