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**Letter of Comment No: 1492-
File Reference: 1102-100**

From: David Deel [djdeel@cisco.com]
Sent: Thursday, April 22, 2004 10:47 AM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: File Reference No. 1102-100

Chairman Robert H. Herz,

I write regarding expensing stock options. I am a married man with two small children with another on the way. I also happen to be nearly 37 years old. I am a responsible person who puts away 20% of my income in the name of savings, retirement fund, and stock purchase plans. Even with this I will have a hard time finding enough money in the coffers to send my three children to college and afford the privilege of retirement.

I work hard at Cisco and feel like I am rewarded quite fairly. Stock options have really become a beacon of hope that I may have enough money to meet the financial goals of my family and still retire some day. We're fighting the rising cost of everything.

Albeit now cliché, stock options do provide a "pride of ownership" in my daily work routine. Although small, I know that my actions can and will reflect on the stock at some level. Taking that away will not affect my work ethic, as that comes from within, however it will dull the luster of my take on the big picture.

I would like to think that the founding fathers of our country would smile widely at the thought of stock options for employees. A way to infuse the entrepreneurial spirit into a large corporation, genius really.

Due to rash of corporate fraud cases in recent history, I feel like there is certainly room for changes in accounting and accountability, but really feel like this is the wrong place to do that. Please reconsider.

Please save my future, don't expense stock options!

Sincerely,
David J. Deel