ikon

From: Stacey Sutay

Sent: Thursday, June 17, 2004 11:43 AM

To: ikon; Karen Salmansohn

Subject: FW: Reference Number 1102-100

Hello,

I would like to take a minute to point out the dangers in stock option expensing.

Stock options are an important tool for american companies (particular high tech companies) to attract and keep their best employees.

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They are also competetive tool for american companies to hire onshore workers (in the spirit of the current outsourcing debate) precisly because they don't have to be expensed so far.

As a worker in the high tech industry I'm afraid that the proposed action of the FASB is shortsighted and will hurt the united states workers on the long run.

I understand that the concern is, that a large percentage of the (non-expensed) stock options are issued to (senior) executive and I do not condone this practice, but I still think that non-expensed stock options have a intrinsic value.

Sincerely,

Carsten Blecken