Stacey Sutay

Letter of Comment No: 142 File Reference: 1102-100

From: Nabeel Kamboh [nkamboh@cisco.com]

Sent: Monday, April 19, 2004 4:54 PM

To: Director - FASB

Cc: savestockoptions@cisco.com Subject: File Reference No. 1102-100

To Chairman Robert H. Herz,

I would like to express my concern on the intention of the Federal government to start requiring companies to expense stock options.

As an employee of a company who has devoted his career to his company, it would be a great disappointment that the Federal government would put in place laws that can jeopardize employees to partake in ownership of the companies that they have been loyal to.

It is very discouraging that our government would put in place policies that would affect factors which promote productivity and innovation. Furthermore, having stock options is directly responsible for employee contribution and performance which drive creativity and entrepreneurship. These characteristics are responsible for making America a leader in technology, industry and trade.

I find it rather confusing how the government would benefit from this policy that has empowered America to be on of the world market leaders in commercial trade and technology. If the voice of the people is to be heard, then let it be known that most employees would discourage this policy.

Thank you for listening

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