Letter of Comment No: /4/ File Reference: 1102-100

## **Stacey Sutay**

From: Persida Pop [ppop@cisco.com]

Sent: Monday, April 19, 2004 4:54 PM

To: Director - FASB

Cc: savestockoptions@cisco.com

Subject: File Reference No. 1102-100

Chairman Robert H. Herz,

**NO stock options expensing!** Stock options are very important for me as a Cisco Systems employee. They make me feel like an entrepreneur, help me drive the creation of new technologies, new products, and keep me motivated to go above and beyond my job description. I believe this helps other people. It also helps me to take risks and have initiative at work. Without initiative the companies would never grow.

Sincerely, Persida Pop Cisco Systems Inc.