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From: Gregg Pruett [gpruett@cisco.com]

Sent: Tuesday, April 20, 2004 4:44 PM

Director - FASB To:

Cc: savestockoptions@cisco.com Subject: File Reference No. 1102-100

Why would you hit the company with an expense item when the company is not using any of it's assets. My guess is your getting heat from others about the unacceptable accounting practices that some, less the honorable, companies practice to make themselves attractive to potential employees. Last time I checked we worked in a "free market" society that should reward employees and companies for hard work and the government should stay out. Last thing we need is more government. Cisco is a global company and must compete on a global scale. Why are you wanting to treat the company as if it's not. We must compete with companies outside of the US that aren't bound by these same laws. No wonder companies are moving out of the US. The government needs to be a part of the solution and not part of the problem.

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Letter of Comment No: 814 File Reference: 1102-100

Gregg Pruett Systems Engineer II

Cisco Systems, Inc. 121 Theory Drive Irvine, CA 92612

tel: 949-823-1416 mobile: 760-900-6022 gpruett@cisco.com pager: 800-365-4578 IM: dirtriderse@aol.com