Stacey Sutay

Letter of Comment No: 6
File Reference: 1082-300
Date Received: 11/05/03

From:

Bob Nunn [bobn@signsbytomorrow.com]

Sent:

Wednesday, November 05, 2003 6:56 PM

To:

Director - FASB

Cc:

johng@franchise.org

Subject: Fin-46

Dear Sir or Madam,

This note is concerning File Reference number 1082-300. I want to add my voice to those already urging you to add language to Fin-46 that would exempt the franchise industry from this rule. It appears you did not intend that franchisors and franchisees should be bound by this rule and I would hope that the final language would reflect this fact.

Franchisors and franchisees usually operate as separate companies and/or corporations. A consolidation of financial statements would be meaningless. Many franchisees would simply refuse to supply a financial statement which would raise the issue of enforcement. This would create a ridiculous situation.

Please do the right thing.

Bob Nunn Franchise Director Signs By Tomorrow-USA, Inc.