FPL Group, P.O. Box 14000, Juno Beach, FL 33408-0420

Letter of Comment No: 76
File Reference: 1082-200
Date Received: 08/29/02

August 29, 2002

Ms. Suzanne Q. Bielstien
Director of Major Projects and Technical Activities
Financial Accounting Standards Board
401 Merritt 7
P.O. Box 5116
Norwalk, Connecticut 06856-5116
Director@fasb.org

Re: **Exposure Draft,** ***Consolidation of Certain Special-Purpose Entities, an Interpretation of ARB No. 51***

Dear Ms. Bielstein:

FPL Group, Inc. (FPL Group) is pleased to respond to the Exposure Draft on the proposed interpretation, *Consolidation of Certain Special-Purpose Entities, an Interpretation of ARB No. 51.* FPL Group is a public utility holding company. Its operations are primarily conducted through Florida Power & Light Company, one of the largest investor-owned electric utility companies in the nation, serving about half the population of Florida. FPL Group also owns and operates independent power facilities through its unregulated power generation subsidiary, FPL Energy, LLC.

Additionally, FPL Group is a member of the Edison Electric Institute (EEI), which is an association of the United States investor-owned electric utilities and industry affiliates and associates worldwide. The EEI's members generate approximately three-quarters of all the electricity generated by electric utilities in the country and serve approximately seventy percent of all ultimate customers in the nation.

The EEI has provided comments to the Financial Accounting Standards Board (FASB) on this Exposure Draft in a letter dated August 28, 2002 (File Reference No. 1082-200). FPL Group supports the comments provided by the EEI, and urges the FASB to review and consider the recommendations made by the EEI.

We thank you for the opportunity to respond to this Exposure Draft. Your consideration of our comments is greatly appreciated.

Sincerely,

K.M. DAVIS
K.M. Davis
Controller