## **Stacey Sutay**

From:

rgaynor@comcast.net

Sent: Wednesday, April 14, 2004 8:08 PM

To: Director - FASB

Subject: For File No. 1102-100: Make Accounting Standards Fair!

Chairman Robert Hertz P.O. Box 5116 401 Merritt 7 Norwalk, CT 06856-5116

Dear Chairman Hertz,

I'm writing to comment on the FASB's March 31, 2004 proposal to change the way in which stock options are expensed in accounting statements. (File No. 1102-100)

Letter of Comment No: 80 File Reference: 1102-100

If stock options granted to employees aren't compensation, what are they?

If compensation isn't an expense, what is it?

If expenses don't belong on the income statement, where in the world do they go?

Warren Buffett is right.

We need to expense all stock options.

Sincerely,

Robert Gaynor 208 Summerfield Road Northbrook, Illinois 60062

## cc:

Representative Bobby Rush Representative William Lipinski Representative Henry Hyde Representative Philip Crane Representative Jerry Weller Representative Donald Manzullo Representative Lane Evans Representative Ray LaHood Senator Peter Fitzgerald Representative Judy Biggert Representative Timothy Johnson Representative Jesse Jackson Representative John Shimkus Representative Mark Kirk Representative Dennis Hastert Representative Rahm Emanuel Representative Jerry Costello Representative Jan Schakowsky Representative Danny Davis Representative Luis Gutierrez Senator Richard Durbin