Subject:

FW: For File No. 1102-100: Make Accounting Standards Fair!

----Original Message----

From: roderickb@adelphia.net [mailto:roderickb@adelphia.net]

Sent: Thursday, April 15, 2004 2:48 AM

To: Director - FASB

Subject: For File No. 1102-100: Make Accounting Standards Fair!

Letter of Comment No: 68 File Reference: 1102-100

Chairman Robert Hertz P.O. Box 5116 401 Merritt 7 Norwalk, CT 06856-5116

Dear Chairman Hertz,

I'm writing to comment on the FASB's March 31, 2004 proposal to change the way in which stock options are expensed in accounting statements. (File No. 1102-100)

I want corporate accountability. Not deducting the cost of stock options from profits of a corporation is wrong. Please adopt your proposed rules to require companies to report the value of employee stock options on their balance sheets.

The loophole that allows companies to treat stock options as if they were different from any other kind of expense have gone on too long. When the options are cashed in, they reduce profits, and thus cost shareholders big money.

Please pass your proposed rules, and help investors regain trust in the financial markets. Thank you for considering my opinion.

## Sincerely,

Roderick Briggs 637 Island View Drive Seal Beach, California 90740

## cc:

Senator Dianne Feinstein Senator Barbara Boxer Representative Wally Herger Representative Robert Matsui Representative Lynn Woolsey Representative George Miller Representative Richard Pombo Representative Tom Lantos Representative Anna Eshoo Representative Zoe Lofgren Representative Calvin Dooley Representative Bill Thomas Representative Elton Gallegly Representative Howard Berman Representative David Dreier Representative Henry Waxman Representative Lucille Roybal-Allard Representative Maxine Waters Representative Jerry Lewis Representative Ken Calvert

Representative Dana Rohrabacher Representative Bob Filner Representative Randy Cunningham Representative Duncan Hunter Representative Mike Thompson Representative Barbara Lee Representative Juanita Millender-McDonald Representative Grace Napolitano Representative Susan Davis Representative Ellen Tauscher Representative Brad Sherman Representative Adam Schiff Representative Loretta Sanchez Representative Lois Capps Representative Mary Bono Representative Doug Ose Representative Diane Watson Representative Mike Honda Representative Gary Miller Representative Jane Harman Representative Dennis Cardoza Representative Linda Sanchez Representative Sam Farr Representative Darrell Issa Representative Christopher Cox Representative Joe Baca Representative Ed Royce Representative Hilda Solis Representative Xavier Becerra Representative Howard McKeon Representative Devin Nunes Representative George Radanovich Representative Fortney Stark Representative Nancy Pelosi Representative John Doolittle