Stacey Sutay

From:

Anthony Grieco [agrieco@cisco.com] Tuesday, April 20, 2004 8:07 AM

Sent: To: Subject:

Director - FASB 1102-100

----BEGIN PGP SIGNED MESSAGE----

Hash: SHA1

Chairman Robert H. Herz,

File No. 1102-100 speaks of expensing of stock options and I would like to share a few observations concerning the impacts of such a plan.

Letter of Comment No: 483 File Reference: 1102-100

I am an employee of Cisco Systems in RTP North Carolina. I am sure you have heard just about every argument known to man concerning the expensing of stock options...so I will put my point short and sweet.

Expensing stock options will cost me my job. This is not FUD...it is fact. I am an engineer, a worker bee. I am striving for the top...making my move...working hard and busting my tail to get things done that are the best for my company. I do this because I OWN this company. I have a vested interest in it.

Expensing options will stifle growth in the US of companies like mine. Please do not take away my future by expensing all stock options. Companies such as mine, who give the most options to individual contributors such as myself, should NOT be

----BEGIN PGP SIGNATURE----Version: PGP 8.0.3

iQA/AwUBQIUSci9ip/T4WQDmEQJCZwCg+boKLjje8kK3TCUUFbic3+Oz7jsAoIybuLKDUrr00IT4sLASGTND1AWr

=Ttf6

----END PGP SIGNATURE----