Letter of Comment No: 2047

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From:

Wu, Bridget [bridget@cisco.com]

**Sent:** Tuesday, April 27, 2004 6:22 PM

To: Director - FASB

Cc: savestockoptions@cisco.com

Subject: stock options

Dear Chairman Robert H. Herz,

I would like to voice my concerns about FASB's draft plan stating that you intend to treat stock options as an expense. As a software engineer working in the Silicon Valley, stock options have always been a very important part of my compensation package. With the stock options, I do feel that I own part of the company I work for. That is why people are highly motivated and make our economy being the most technological advanced in the world. Expensing stock options will take this away from us. Look at what already happen at Microsoft. Therefore it is putting us as a disadvantage in this highly competitive global economy. I hope that FASB will be very careful to make such a decision.

Regards,

Bridget Wu