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From: Darrell Newton (darrelln) [darrelln@cisco.com]

Sent: Monday, April 26, 2004 3:47 PM

To: Director - FASB

Subject: File Reference No. 1102-100

Dear Chairman Robert H. Herz:

Please do not to expense stock options. The stock options I have received are helping us pay off some unforeseen expenses at home. One of our family members has lost his job, and the options are helping us pay off his vehicle. Without this help, he would have gone deeper into debt.

Letter of Comment No: 1982 File Reference: 1102-100

In addition, receiving stock options has made me part owner of the company. I have a financial incentive to ensure Cisco's success.

Thank you for considering this, Darrell Newton New Product Introduction Engineer Cisco Systems, Inc. 4125 Highlander Parkway Richfield, OH 44286 USA Direct: 330 523-2025 Fax: 330 523-2037

4/27/2004