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Letter of Comment No: 1948
File Reference: 1102-100

From: Donald Wood [dwood@cisco.com]
Sent: Monday, April 26, 2004 12:00 PM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: File Reference No. 1102-100 - Stock Option Expense

Chairman Robert H. Herz,

I wanted to take a few minutes to address the impact of stock expensing will have my current and future financial health. One of the main reasons why I started with Cisco 5+ years ago was because they have a reputation of taking care of their employees and stock options play a huge part. They are a great motivational tool which makes Cisco one of the top places to work. I rely on the options to assist me on planning for the my retirement as well as college funding for my child. If the options are reduced or taken away completely then it my financial health will be at jeopardy.

Please don't hurt the ones affected the most by this proposal, the average working Americans.

Thank you for your time and consideration in this matter, Donald J. Wood Cisco Systems Inc.