Letter of Comment No: 49

Stacey Sutay

From: Joni Blakeslee (iblakesl) [iblakesl@cisco.com]

Sent: Tuesday, April 20, 2004 2:41 AM

To: Director - FASB

Subject: Stock options - reference file 1102-100

Dear Chairman Robert H. Herz.

This email is being sent to you in regards to file reference 1102-100 and my desire to state my wishes regarding stock options.

I grew up in humble beginnings and was a young divorcee and single parent when I embarked upon college. I came out of college laden in debt but because of the stock options that Cisco has given me I have been able to pay off my student loans, raise a child, buy a home, invest in the stock market and help my aged parents. None of this would have been possible without stock options. Stock options from Cisco gave me ownership as well as accountability in the company I work for. Expensing stock options will have a dramatic but negative impact on American leadership in high tech, impede innovation and slow job creation. This is at a time when all of these items are most critical on the American economic landscape. American companies need to keep stock options to be able to compete with global companies as well as attract the top talent in industry. I implore you to consider this and not make a decision to unilaterally expense stock options. Please consider this in light of the many workers such as myself (a non-executive level employee) rather than just executives who have handsome compensation packages.

Thank you,

Joni Blakeslee



Joni Blakeslee

Business Development Manager onBusiness Network Executive Media Operations

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